

A snapshot of the typical rent-stabilized building owner in New York City

1. The percentage of rent-stabilized building owners in New York City that have owned their properties for at least 20 years:

71%

2. The percentage of the city's rent-stabilized building owners that have held their properties for 10 years or less:

13.4%

3. The percentage of rent-stabilized building owners citywide that are individuals or part of a family business:

75%

4. The percentage of rent-stabilized building owners in the city that are new immigrants or children of immigrants:

48%

5. The average growth in net operating income for New York City's rent-stabilized building owners from 2006 to 2007 (the most recent data available), a nine-year high:

9.3%

6. The percentage of the city's rent-stabilized building owners that reported that the profitability of their properties has decreased in recent years:

49%

7. The percentage of the city's rent-stabilized building owners whose revenues do not cover their properties' operating costs:

9%

8. The estimated net loss to the city's rent-stabilized housing stock last year, up 62 percent from 2007:

8,267 units

9. The percentage of the city's rent-stabilized building owners that have deregulated units due to high-rent decontrol, in addition to the 24 percent that have exempted units due to high-income decontrol:

34%

10. The percentage of rent-stabilized building owners belonging to these two groups that reported that they had to subsidize regulated units with income derived from deregulated units:

72%

11. The percentage of the city's rent-stabilized building owners that own fewer than 50 units:

76.1%

12. The percentage of rent-stabilized building owners in the city that manage their own properties:

92%

13. The percentage of rent-stabilized building owners in the city that live in one of the buildings they own:

31%

14. The percentage of rent-stabilized building owners living elsewhere that reside in the same borough as the property they own:

25.1%

15. The number of rent-stabilized apartments in New York City:

1.06 million

16. The number of rent-stabilized apartments in the city that could be affected by the recent ruling against the owners of Stuyvesant Town, who improperly raised rents and deregulated thousands of units:

up to 80,000