

NEW DEVELOPMENT INSIGHTS

NOVEMBER 2015

The State of the Brooklyn New Development Market

1 | SOLD NEW DEVELOPMENT INVENTORY

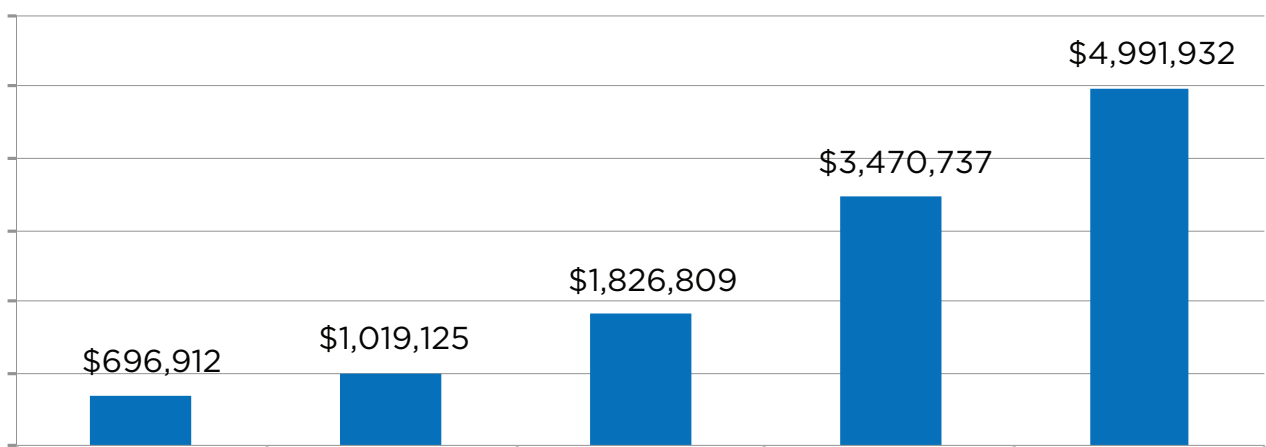
UNIT SUMMARY* - Weighted Averages

New Development inventory in Brooklyn is currently 49% Sold, with approximately 550 available units remaining.

	AVERAGE SQ. FT.	AVERAGE PRICE	AVERAGE PPSF	NO. OF UNITS
Studio	503	\$696,912	\$1,224	44
One Bedroom	780	\$1,019,125	\$1,246	169
Two Bedroom	1,316	\$1,826,809	\$1,426	195
Three Bedroom	2,205	\$3,470,737	\$1,543	94
Four Bedroom	2,770	\$4,991,932	\$1,760	43
Total Sold Inventory				545
Total Inventory				1102
% SOLD				49% sold

*prime Brooklyn neighborhoods

AVG. PRICE PER UNIT TYPE - Sold



2 | BROOKLYN NEW DEVELOPMENT PIPELINE

The condominium pipeline in Brooklyn currently shows approximately 1400 units with submitted or accepted offering plans. While projected pipeline supply has increased for rentals, the condominium pipeline remains relatively lean.

CONDO - OFFERING PLANS						
	FILED	SUBMITTED	ACCEPTED	TOTAL	RENTAL	TBD
BROOKLYN	1640	1087	285	3012	19432	19637

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