New York City retail rents by neighborhood

Average asking rent per square foot

AREA	RENTS			VACANCY RATES		
	2007	2008	2009	2007	2008	2009
Madison Avenue (57th to 72nd streets)	$900	$1,150	$1,000	3%	5%	10.5%
Meatpacking District	$220	$350	$325	8%	10%	13%
Financial District	$150	$225	$200	6%	7%	9%
Lower East Side	$210	$220	$200	3%	4%	6%
125th Street	$125	$175	$150	1%	1.5%	3%

Source: Prudential Douglas Elliman Real Estate